**SAISIE portion of the loan:**

**- INTEREST**: The loan shall bear interest at an annual rate of SAISIE percent (SAISIE %), to be calculated monthly and not in advance from each disbursement, whatever the repayment schedule agreed upon below. This rate corresponds to the prime rate as defined in section 2 of the Program as the Program existed at the date on which the certificate was issued. This rate shall be adjusted whenever the prime rate is changed in order to adjust to the new prime rate.

Any interest accumulated since the first disbursement of the loan must be paid according to the frequency of repayments agreed upon, on the seventh, fourteenth, thirtieth, ninetieth, one hundred and eightieth or three hundred and sixtieth (7th, 14th, 30th, 90th, 180th or 360th) day before the first payment in capital and interest

**- REPAYMENT**: The Borrower undertakes to repay to the Lender the loan with interest at the rate indicated above, in the following manner:

a) some payments SAISIE, equal and consecutive of SAISIE ($ SAISIE) each, applicable first on the interest of the first portion of the loan at the variable rate indicated above, the residual being applicable as repayment of the capital of the first portion of the loan. The first payment shall be due on SAISIE (date or SAISIE on the fourteenth, thirtieth (14th, 30th) day or second, fourth, seventh or thirteenth (2nd, 4th, 7th, 13th) month following the date of the first disbursement. The other payments shall be due successively until the expiry of a term of SAISIE (SAISIE) year(s) from (date) SAISIE or the date of the first disbursement, the maturity date of the term on which, whatever the number and the frequency of repayments agreed upon, all amounts owed in capital, interest, costs and accessories shall be due and payable.

If the amount of a payment is insufficient to pay the interests accumulated on the date of the payment of the first portion of the loan, the Lender shall notify the Borrower, who shall immediately pay the unpaid amount upon request by the Lender.

b) The above-mentioned repayment terms are based on an amortization period of SAISIE (SAISIE) years.

*INSERTION - OTHER FILE REPAYMENT - PORTION OF THE LOAN (advantage plus fixed or variable rate), IF APPLICABLE*