**SAISIE portion of the loan:**

**- INTEREST:** The loan shall bear interest at an annual rate of SAISIE percent (SAISIE %), to be calculated monthly and not in advance from each disbursement, whatever the repayment schedule agreed upon below.

 Any interest accumulated since the first disbursement of the loan must be paid according to the frequency of repayments agreed upon, on the seventh, fourteenth, thirtieth, ninetieth, one hundred and eightieth or three hundred and sixtieth (7th, 14th, 30th, 90th, 180th or 360th) day before the first payment in capital and interest.

**- REPAYMENT:** The Borrower shall undertake to repay to the Lender the loan with interest at the rate indicated above, in the following manner:

a) some payments SAISIE, equal and consecutive of SAISIE ($ SAISIE) each, including the interest at the rate indicated above and the amount allocated for principal repayment. The first payment shall be due on SAISIE (date or SAISIE on the fourteenth, thirtieth (14th, 30th) day or second, fourth, seventh or thirteenth (2nd, 4th, 7th, 13th) month following the date of the first disbursement. The other payments shall be due successively until the expiry of a term of SAISIE (SAISIE) year(s) from (date) SAISIE or the date of the first disbursement, the maturity date of the term on which, whatever the number and the frequency of repayments agreed upon, all amounts owed in capital, interest, costs and accessories shall be due and payable;

b) The above-mentioned repayment terms are based on an amortization period of SAISIE (SAISIE) years.

*INSERTION - OTHER FILE REPAYMENT - PORTION OF THE LOAN (advantage plus fixed or variable rate), IF APPLICABLE*