**ON THE** SAISIE of SAISIE, SAISIE

**BEFORE** Mtre SAISIE Notary at SAISIE, Province of Québec,

**APPEARED:**

SAISIE (Notice of address no. SAISIE at the Registry Office of Registration Division SAISIE; No. SAISIE at the register of personal and movable real rights)

hereinafter called the **"Subrogator"**,

**AND**

SAISIE

hereinafter called the **"Subrogated Party"**,

Who, for purposes of the subrogatory acquittance, in accordance with article 1654 of the Civil Code of Québec, which is the object of these presents have declared as follows :

1- The Subrogator is the creditor for a principal sum of SAISIE dollars ($ SAISIE), the balance of an original sum of SAISIE dollars ($ SAISIE), due under the terms, as the case may be, of the following deed of loan and deed(s) of security(ies) :

SAISIE

2- The Subrogator's claim is secured by hypothec on the following immovable(s), namely :

**DESCRIPTION**

SAISIE

3- The Subrogator's claim is secured by hypothec on the following movables, namely :

**DESCRIPTION**

SAISIE

4- This having been declared, the Subrogated Party hereby pays to the Subrogator, which payment is acknowledged by the latter, the sum of SAISIE dollars ($ SAISIE), SAISIE composed of the following :

a) the aforesaid sum principal of SAISIE dollars ($ SAISIE);

b) the sum of SAISIE dollars ($ SAISIE), representing interest accrued at the date of these presents.

As a consequence of this payment, the Subrogated Party is expressly subrogated by the Subrogator in all the latter's rights, recourses, actions and hypothecs resulting from the hereinabove mentioned deeds.

**PARTIAL ACQUITTANCE**

Moreover, the Subrogator hereby acknowledges having received from SAISIE, the sum of SAISIE dollars ($ SAISIE), being the difference between the original sum mentioned hereinabove and the sum which is the subject of this subrogatory acquittance, whereof quitt for so much, the Subrogator giving the Subrogatory Party a mandate to give discharge for this sum and release of hypothecs securing his repayment.

**INTERVENTION**

To these presents hereto came and intervened (borrower) :

SAISIE

Who declares to have been informed of the presents, understands them and gives his consent thereto in their entirety.

SAISIE