

AGRI-QUÉBEC PLUS

2020

GENERAL PRINCIPLES

The Agri-Québec Plus program offers additional financial assistance to farming operations participate in the AgriStability program in Québec. This assistance covers products that are not covered or not associated with the Farm Income Stabilization Insurance Program (ASRA) or supply management.

Farming operations that participate in the AgriStability program are automatically enrolled in Agri-Québec Plus for this same participation year when they meet the eligibility conditions. Agri-Québec Plus is only offered to Québec residents and only covers products produced in Québec. Moreover, participation in the program is linked to the respect of environmental requirements.

The coverage offered by the Agri-Québec Plus program is complementary to that of AgriStability, with a coverage level equal to 85% rather than 70% of the reference margin, without any reference margin limitation as stipulated in the AgriStability program.

The payment may be limited depending on the net income calculated for the farming operation.

ELIGIBILITY CONDITIONS

In addition to being eligible and participating in the AgriStability program for the same participation year, the farming operation must also meet the following conditions:

- Be domiciled (individual) or have its head office and main place of business in Québec (corporation, cooperative and trust).
- In the case of a joint-stock company, it must hold share capital of which at least 50% of the voting rights are held by one or more shareholders domiciled in Québec or who have their head office and main place of business in Québec.
- In the case of a partnership or not-for-profit organization, be composed, for at least half of its members, of persons domiciled in Québec or who have their head office and main place of business in Québec and who have at least 50% of the shares of the partnership.
- In the case of a cooperative or trust, be composed, for at least half of its members (cooperative) or its beneficiaries (trust), of persons domiciled in Québec or who have their head office and main place of business in Québec.
- Submit a valid phosphorus report (cross compliance measures).

ALLOWABLE PRODUCTS

Most agricultural products are allowable except for:

- products that are covered by or associated with the Farm Income Stabilization Insurance Program (ASRA) or that are supply-managed;
- aquacultural products;
- forestry products;
- racehorses;
- peat moss;
- cannabis (except for industrial hemp);
- wild animals in their natural environment.

CONTRIBUTION

No contribution and no administrative fees are due for participating in the program.

DEADLINES

The deadlines are those set to participate in the AgriStability program.

TRANSMISSION OF FINANCIAL INFORMATION

The financial information transmitted by participants will be used for all the AGRI programs in which they participate or to meet the requirements financing

PROGRAM PAYMENT

Benefits are calculated when the final payment for AgriStability is calculated. There are no interim payments with Agri-Québec Plus.

The payment for a given participation year is calculated as the difference between the AgriStability payment and the amount corresponding to an 85% coverage of the reference margin without any limit on the allowable expenses. This difference is then multiplied by an average ratio established for the reference years after any structural adjustment. The ratio corresponds to the income from allowable products under the Agri-Québec Plus program over the income from allowable products under the AgriStability program.

Agri-Québec Plus does not kick in when the net income calculated for the purpose of the program exceeds \$50,000. The program payment is therefore limited to the amount required to make up the difference between the net income and \$50,000. The total payout

from the AgriStability and Agri-Québec Plus programs, for a same participation year, cannot exceed \$3 million. No payment below \$75 is paid.

OTHER INFORMATION

Payments from the Agri-Québec Plus program are not taken into account when calculating ASRA program compensation.

This summary, valid for 2020, in no way takes precedence over the provisions of the Agri-Québec Plus program or any of La Financière agricole's policies. Moreover, the terms and conditions in the summary are subject to possible amendments to the program during the participation year.

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