

Maple Syrup – 2015

Individual crop insurance offers coverage tailored to the participant's farming operation. It is based on **the farming operation's production volume**.

INSURABLE PRODUCTION

- Maple syrup for which a quota was allocated under the Règlement sur le contingentement de la production et de la mise en marché du produit visé par le Plan conjoint des producteurs acéricoles du Québec.

RISKS COVERED

- Excessive heat, excessive rain and frost.

DAMAGE NOT COVERED

The insurance does not cover:

- Drops in yield resulting from difficulties in management or operation or from deterioration of material;
- Damage caused to the trees.

PROTECTION OFFERED

Benefit options: **60%, 70% or 80%** of the total insurable yield.

Deductibles: **40%, 30% or 20%**, according to the benefit option chosen.

Unit price options: **100%, 80% or 60%** (\$/pound).

$$\text{Total insurable yield} = \text{Probable yield} \times \text{Number of insurable units}$$

The total insurable yield is limited to the participant's authorized quota. This quota is specific to the participant's operation, expressed in pounds of maple syrup and allocated for the insurance year as stipulated in the Règlement sur le contingentement de la production et de la mise en marché du produit concerné par le Plan conjoint des producteurs acéricoles du Québec.

End of coverage: May 15 of the insurance year.

FINANCING OF THE PREMIUM

The financing of the premium for the Crop Insurance Program is assumed by the governments (60%) and the participant (40%), for all benefit options.

The governments cost-share in a proportion of 60% for Canada and 40% for Québec.

FINANCING OF THE ADMINISTRATIVE COSTS

The costs inherent in administering the Crop Insurance Program are shared in a proportion of 60% by the Government of Canada and 40% by the Government of Québec.

ENROLMENT

Deadline for enrolment: **February 15 of the insurance year.**

Eligible producer: Holder of a quota allocated under the Règlement sur le contingentement de la production et de la mise en marché du produit concerné by le Plan conjoint des producteurs acéricoles du Québec.

Minimum insurable: **Quota of 2000 pounds of maple syrup.**

Obligation by participants :

- To report any information to the Fédération des producteurs acéricoles du Québec (FPAQ) that could modify their crop insurance file. Participants are therefore held responsible for reporting deliveries of syrup to the Sales Agency, retail sales through an intermediary and sales at the farm (direct sales to consumers) to FPAQ.

Farming methods: Abide by the methods recommended by the Centre de référence en agriculture et agroalimentaire du Québec or approved by La Financière agricole.

CROSS COMPLIANCE MEASURES

When the Ministère du Développement durable, de l'Environnement et de la Lutte contre les changements (MDDELCC) gives La Financière agricole information which establishes that a member has, for a given year, failed to file a compliant phosphorus report, as set out in the Règlement sur les exploitations agricoles (agricultural operations regulations, REA), the following consequences are applied. Any compensation to which the member is entitled under the program is reduced by 25% for all of the member's insured products, for the insurance year targeted by the missing phosphorus report, without a decrease in the contribution owed. This reduction is limited to a maximum of \$50,000 for all payable compensation. However, a member who fails to produce a compliant phosphorus report for a second consecutive year is denied all compensation for the second targeted insurance year, for all of the member's insured products.

The provisions related to the phosphorus report concern all the raising or spreading sites owned, leased or on which the operation custom produces. It targets all the operation's productions, whether or not they are covered by a program at La Financière agricole.

For more information on the requirements related to the phosphorus report, participants should consult an agrologist or the regional office of the MDDELCC.

CHANGE TO CERTIFICATE

No change may be made to crop insurance coverage by the participant after the enrolment deadline.

NOTICE OF DAMAGE

When a participant's insured production is damaged, the participant must immediately notify La Financière agricole.

Deadline for producing a notice of damage: One week after the sap run ends without however exceeding May 15.

Neglecting to submit a notice of damage within the prescribed timeframes can lead to a loss of the right to compensation.

COMPENSATION

➤ DROP IN YIELD:

When damage causes a loss greater than the deductible listed on the certificate.

$$\text{Indemnity} = ((\text{Insurable yield} \times \text{Benefit option}) - \text{Actual yield}) \times \text{Unit price}$$

The actual yield includes deliveries of syrup to the Sales Agency and retail sales through an intermediary. When, for the year, the ratio of sales at the farm over the total production is greater than the ratio for the five previous years, the excess quantity is added to the actual yield.

APPLICATION FOR REVIEW

Any request for a review of a final decision rendered regarding a participant's insurance file must be made in writing, explaining the motives behind the request, and sent to the Service Centre in charge of the participant's file or delivered in person to a representative of La Financière agricole within ninety (90) days from the date of the decision in question. However, program conditions and parameters or program premises, the results of collective appraisals for crop insurance losses and exclusion from programs for motives provided for in the programs may not be subject to a request for a review.

*This **coverage summary** in no way takes precedence over the provisions of the [Program](#), of the regulation in effect and of the agreements with the Government of Canada.*