

# COVERAGE SUMMARY

## Individual Crop Insurance (ASREC)

### MAPLE SYRUP

2026

Individual crop insurance offers coverage based on the production volume of the participant's farming operation.

Coverage is offered for organic or conventional productions.

#### INSURABLE CROPS

All maple syrup produced by a maple syrup producer holding a quota issued by Les Producteurs et productrices acéricoles du Québec (PPAQ).

#### RISKS COVERED

Excessive heat, excess rain, frost, and exceptional excess snow.

#### DAMAGE NOT COVERED

The insurance does not cover:

- drops in yield resulting from difficulties in management or operation or from deterioration of material
- damage caused to the trees (example: glazed frost, pests)
- loss of syrup quality
- losses incurred from neglect

#### PROTECTION OFFERED

- Benefit options: 60%, 70%, 80%, 85 % of the total insurable yield
- Unit price options (\$/pound): 60%, 80% or 100%
- A unit price specific to certified organic production is offered
- Total insurable yield = Probable yield x Number of insurable units
- Probable yield: Probable yield: Yield specific to the participant's farming operation established by La Financière agricole (FADQ) and expressed in pounds per tap
- Start of coverage: February 15, 2026
- End of coverage: May 15, 2026

#### ENROLMENT

- Enrolment deadline: February 15, 2026
- Minimum insurable: Quota of 2,000 pounds of maple syrup

#### Specific terms

Hold a quota allocated under the Règlement sur le contingentement de la production et de la mise en marché du produit visé par le Plan conjoint des producteurs acéricoles du Québec.

Participants are therefore responsible for reporting deliveries of maple syrup to the Sales Agency, retail sales through an intermediary and sales at the farm (direct sales to consumers) to the PPAQ. The declaration made by the participant, through an agreement reached between the PPAQ and FADQ, fulfils the client's annual obligation to send their actual yield data to FADQ.

#### Farming methods

Abide by the farming methods recommended by the *Centre de référence en agriculture et agroalimentaire du Québec* (CRAAQ) or approved by La Financière agricole.

#### ELIGIBILITY CONDITIONS AND CROSS COMPLIANCE MEASURES

The program sets out eligibility conditions and cross compliance measures related to environmental standards in effect.

Participants who do not comply with these conditions or measures will lose the benefits to which they are entitled or see them reduced.

#### CHANGES TO CERTIFICATE

No change may be made to crop insurance coverage by the participant after the enrolment deadline.

#### NOTICE OF DAMAGE

When a participant's insured crops are damaged, the participant must immediately notify La Financière agricole at least one week after the sap run ends, without however exceeding May 15.

#### COMPENSATION

##### Emergency measures

Emergency measures may be authorized by La Financière agricole to mitigate or avoid a drop in yield.

This indemnity can be paid for benefit options at 80% and 85%.

##### Drop in yield

Compensation is paid when damage results in a loss of yield greater than the deductible corresponding to the benefit option listed on the participant's certificate.

Actual yield includes syrup deliveries to the Sales Agency, retail sales through an intermediary and syrup sold directly to consumers (farm sales).

## DISCOUNT FOR ASPIRING FARMERS

A farming operation eligible for one of the grants through the Financial Support Program for Aspiring Farmers benefits from a reduction of 25% off its contributions, up to \$2,500 annually per individual, who qualifies. The discount applies for three consecutive insurance years under certain conditions.

## COMPLEMENTARITY OF PROGRAMS

The risk management programs offered to Québec farmers were designed to complement each other. They allow businesses to save (AgriInvest and Agri-Québec), protect their margins (AgriStability and Agri-Québec Plus), and cover crop losses

(ASREC). Also, by participating in ASREC, participants help maintain their adjusted net sales (ANS), which are used to establish the deposit eligible for AgriInvest and Agri-Québec. This is because ASREC compensation payments are taken into account as income from eligible products.

## GOVERNMENT PARTICIPATION

Administrative costs are fully assumed by the governments. The Government of Canada pays 60% of costs and the Government of Québec pays 40% of costs.

The financing of the premium is assumed by the governments (60%) and the participant (40%), for all benefit options.

*This coverage summary in no way takes precedence over the provisions of the Crop Insurance Program, of the regulation in effect and of the agreements with the Government of Canada.*

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