

GRAIN-FED CALVES

2026

GENERAL PRINCIPLES

Insurance year: January 1 to December 31.

Compensation: program intervention when the selling price is lower than the stabilized income.

Compensation = Stabilized income - Average selling price

Stabilized income: production cost of a specialized farm type, including 90% of the wages of the operator-owner. It excludes earnings on equity, farm insurance contributions and contributions for other risk management programs.

Selling price: weighted average selling price for grain-fed calves obtained by specialized enterprises.

Compensation payments made in the framework of the ASRA program take into account payments granted under the AgriStability and AgriInvest programs.

ASRA compensation payments for those who do not participate in AgriStability are reduced by 40%.

Amounts corresponding to AgriInvest are cumulated and lead to a reduction in the compensation to be paid, any residual amount is spread over the subsequent years.

ELIGIBILITY

- Be domiciled in Québec.
- Be the owner of the animals that were fed in Québec, and have the insurable interest, i.e. assume the risks related to lower market prices or higher production costs.
- Cumulate a minimum of 50 grain-fed calves every insurance year, even if the producer enrols in or withdraws from the program during the insurance year.
- Insure all insurable grain-fed calves that the participant owns.
- Participate in the program for the product Grain-Fed Calves for a period of five years.
- No enrolment deadline. However, the date that marks the beginning of the enrolment period corresponds to the date that all documents required for registration are received.

CROSS COMPLIANCE MEASURES

The program sets out eligibility conditions and cross compliance measures related to environmental standards in effect.

Participants who do not comply with these conditions or measures will lose the benefits to which they are entitled or see them reduced.

CONDITIONS FOR PARTICIPATION

Grain-fed calves intended for slaughter must be marketed under the supervision and direction of the Producteurs de bovins du Québec, in accordance with the « *Règlement sur la production et la mise en marché des veaux de grain* ».

INSURABLE VOLUME EVALUATION

Insurable grain-fed calves: dairy-type or cross-bred dairy-type and beef-type calves fed mainly on grain and milk replacer, raised inside a livestock building to be slaughtered as beef-type calves whose hot carcass weight without the hide is estimated to be between 80 and 190 kg (176 and 419 lb).

The insurable volume is based on the number of grain-fed calves sold in accordance with the « *Règlement sur la production et la mise en marché des veaux de grain* ».

Animals slaughtered for contract in a local slaughterhouse, those marketed on a live basis directly to consumers and those whose entire carcass is condemned are not insurable.

GENERAL

Financing of the Premium

One third of the premium comes from the participants and two thirds of the premium comes from La Financière agricole du Québec.

Participant Contribution

The participant's required contribution is deducted from the first compensation advance or recovered, at the latest, prior to the final payment for the insurance year in question.

Discount for aspiring farmers

Any farm operator qualifying a participant for an establishment or start-up grant under the Financial Support Program for Aspiring Farmers makes it possible for that participant to benefit from a 25% reduction in their contributions, up to \$50,000 annually for all insured products. The reduction applies for three consecutive years under certain conditions.

Administrative Fees

Annual administrative fees apply for each insured product or category of product in accordance with the *Règlement sur les frais exigibles par La Financière agricole du Québec*.

These fees may be indexed annually.

Compensation

The final compensation is paid no later than April 30 following the end of the insurance year.

La Financière agricole du Québec may pay compensation advances throughout the insurance year and may deduct, from compensation payments it makes, the contributions due by participants to their joint plan.

LARGE-SCALE GRAIN-FED CALVES BUSINESSES

Applicable deductible to be taken out of the compensation

A deductible applies to larger-scale businesses. As of December 19, 2024, La Financière agricole recognizes groups of enrolees comprising large-scale businesses.

The deductible also applies to all new enrolees grouped with a large-scale business and all new large-scale businesses that open after December 19, 2024.

The deductible corresponds to \$125.38/grain-fed calf.

Specific Unitary Contribution

Since the 2025 insurance year, a specific unitary contribution is applied for large businesses. This contribution is determined according to the existing pricing methodology.

This summary, in effect for the 2026 insurance year, in no way takes precedence over the provisions of the program or of any policy of La Financière agricole du Québec. Please visit the section Insurance and Income Protection on our website for more information.

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