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## GENERAL OPERATION

The purpose of the Sustainable Growth Investment Program is to foster the development of agriculture and agri-food businesses by supporting them financially in productive, sustainable investment projects.

Any farm business with an investment project yet to be started and that meets one of the program's objectives is eligible.

## OBJECTIVES

- Increase production volume, profitability, performance, or diversification of the farm business.
- Comply with animal welfare or organic production standards or any other applicable agri-food production requirements.
- Adopt agri-environmental practices.
- Improve croplands.

## FINANCIAL ASSISTANCE

Financial assistance will be provided in the form of an investment grant conditional on a loan guarantee provided under the Farm Financing Program of La Financière agricole du Québec (FADQ) for the realization of a project.

Financial assistance can be paid out for any component of the program in two separate payments per year, over a three-year period.

## A FOUR-PART PROGRAM

Component 1: Growth Support – The maximum financial assistance is \$15,000 on a loan capital of up to \$150,000, for the financing of projects related to productions other than those covered by Component 2.

Component 2: Growth Support Plus – The maximum financial assistance is \$150,000 on a loan capital of up to \$600,000, for the financing of projects related to beef, sheep, or goat production.

Component 3: Agri-Environmental Enhancement of Cultivated Land – The maximum financial assistance is \$10,000 on a loan principal of up to \$100,000.

Component 4: Young Entrepreneurs – The maximum financial assistance is \$45,000 on a loan capital of up to \$300,000, for a farm business in which 100% of the interests are held directly or indirectly by one or more adults under 40 years of age. In addition, at least one of the stakeholders must have ensured the eligibility of this business within five years of qualifying as an aspiring farmer under the Financial Support Program for Aspiring Farmers.

The maximum amount of financing eligible for investment grants is \$700,000, including a maximum of \$600,000 for components 1, 2, and 4 combined and \$100,000 for Component 3.

## PROJECT DESCRIPTION

To be eligible, a project must not have already started when applying for financial assistance and must involve

The construction, renovation,, or improvement of a building, except if intended for human lodging.

The purchase of production equipment, including for precision farming.

The initial purchase of perennial plants or breeding stock.

Carrying out works aimed at the agri-environmental enhancement of cultivated land, such as drainage, corrective liming, recultivation of fallow land, etc.

The realization of agri-environmental projects on the farm.

However, the purchase of self-propelled machinery is not eligible, except for self-propelled equipment determined by FADQ.

## NON-ELIGIBLE PURPOSES

- Loan consolidation and secured loan conversion.
- Share purchasing and/or permanent working capital financing.
- Quota purchasing.
- The purchase of land, a house, existing buildings, or any transaction that, in the opinion of FADQ, constitutes the purchase of a farm in whole or in part.
- The purchase of self-propelled machinery.
- The purchase of assets used primarily, according to FADQ, for non-agricultural purposes as well as financing for administrative development.
- The purchase of assets, in whole or in part, belonging to an enterprise having in common directly or indirectly with the purchaser, an owner, a shareholder, a partner, or a member.
- The purchase of assets resulting from a business merger, demerger, or division of a company into different entities.
- Investments resulting from negligence or related to the regular annual maintenance of buildings, machinery, or equipment.
- Financing of current operating expenses, including administrative expenses such as FADQ fees.

- Sales taxes (GST and QST).
- Investments made outside Québec.
- Permanent short-term needs.

The Sustainable Growth Investment Program came into effect on June 17, 2022.

**Contact a financing advisor before starting your project to benefit from the program.**

**FOR MORE INFORMATION:**

**1-800-749-3646**

**[www.fadq.qc.ca](http://www.fadq.qc.ca)**

Sustainable Growth Investment Program	Component 1 Growth Support	Component 2 Growth Support Plus	Component 3 Agri-Environmental Enhancement of Cultivated Land	Component 4 Young Entrepreneurs
<b>Eligible project</b>	Aiming at a production other than those referred to in Component 2	Aiming at beef, sheep, or goat productions	Aiming at the enhancement of cultivated land	Aiming at a farm business owned by young entrepreneurs
<b>Eligible financing</b>	\$150,000	\$600,000	\$100,000	\$300,000
<b>Amount of assistance per \$100 of financing</b>	\$10	\$25	\$10	\$15
<b>Maximum eligible financing</b>	\$700,000: \$600,000 for components 1, 2, and 4 and \$100,000 for Component 3			

The amounts eligible for the Sustainable Growth Investment Program take into account the amounts allocated to the Growth Investment Program.

*In no way whatsoever does this summary take precedence over the provisions provided by the program guidelines.*